

SURVEYED FOR

LEASE PARCEL

A part of the Southwest Quarter (SW1/4) of the Northeast Quarter (NE1/4) of Section Eight (8), Township Thirty-Nine (39) North, Range Six (6) East, Town of Minocqua, Oneida County, Wisconsin contaming 10,000 square feet (0 230 acres) of land and being described by

Commencing at the North Quarter Corner of said Section 8, thence S00°-16'-52"W 2477 31 feet along the west line of the NE1/4 of said Section 8, thence S89°-43'-08"E 40 00 feet to the point of beginning, thence continue S89°-43'-08"E 100 00 feet, thence S00°-16'-52"W 100 00 feet, thence N89°-43'-08"W 100 00 feet, thence N00°-16'-52"E 100 00 feet to the point of beginning being subject to any and all easements and restrictions of record

INGRESS/EGRESS AND UTILITY EASEMENT

A part of the Southwest Quarter (SW1/4) of the Northeast Quarter (NE1/4) of Section Eight (8), Township Thirty-Nine (39) North, Range Six (6) East, Town of Minocqua, Oneida County, Wisconsin containing 8,663 square feet (0 198 acres) of land and being described by

Commencing at the North Quarter Corner of said Section 8, thence S00°-16′-52″W 2477 31 feet along the west line of the NE1/4 of said Section 8, thence S89°-43′-08″E 40 00 feet, thence S00°-16′-52″W 100 00 feet to the point of beginning, thence S89°-43′-08″E 100 00 feet, thence continue S89°-43′-08″E 288 17 feet, thence S65°-37′-00″E 36 53 feet to a point on the North Right of Way line of S T H"70″, thence Southwesterly along said North Right of Way line 78 83 feet along the arc of a curve to the left, having a radius of 5,814 60 feet, and a chord of which bears S82-04′-26″W 78 83 feet, thence continuing along said North Right of Way line S87°-33′-48″W 55 50 feet, thence N31°-27′-46″W 10 35 feet, thence N89°-43′-08″W 282 60 feet, thence N00°-16′-52″E 20 00 feet to the point of beginning being subject to any and all easements and restrictions of record

PARENT PARCEL

The SW 1/4 of the NE 1/4, Section 8, Township 39 North, Range 6 East, excepting therefrom that real estate described in Volume 274 of Deeds, Page 114 and excepting therefrom the recorded plat of Ranchwood Acres recorded in Volume 30 of Oneida County Plats, Page 134, as Document No 442694, on April 18, 1995 at 12 40 p m

AND BEING the same property conveyed to Robert A Rynders from Clothier Developing, Inc, a Wisconsin corporation by Warranty Deed dated December 03, 1996 and recorded December 19, 1996 in Deed Book 819, Page 9, AND FURTHER CONVEYED to RAR Holdings, LLC, a Wisconsin limited liability corporation from Robert A Rynders by Quit Claim Deed dated December 03, 2003 and recorded December 31, 2003 in Instrument No 591416

Tax Parcel No MI2125

TITLE REPORT REVIEW

Title Report Fidelity National Title Insurance Company

Commitment No 19075903

Effective Date June 30, 2014

Fee Simple Title Vested In RAR Holdings, LLC, a Wisconsin limited liability corporation

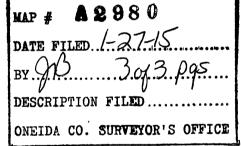
NOTE The Statement of Applicability refers to the Lease Site and any Easements pertinent Thereunto Where Specific Encumbrances affect the Lease Site and/or a Pertinent Easement, they are identified as such

Schedule B-II

- (1-7) These are General Statements and not Specific Encumbrances
- (8) Easement in favor of Wisconsin Valley Electric Company, a corporation, set forth in instrument recorded on 08/18/1930 in Miscellaneous Book 119, Page 162

 This is a "blanket" easement that encumbers the entire NE1/4 of Section 8. Applies to parent parcel, but cannot be specifically located.
- (9) Easement in favor of Wisconsin Valley Electric Company, a corporation, set forth in instrument recorded on 08/18/1930 in Miscellaneous Book 119, Page 163

 This is a "blanket" easement that encumbers the entire NE1/4 of Section 8. Applies to parent parcel, but cannot be specifically located.
- (10) A cloud on title as illustrated by the break in title between Deed indexed from Arthur R MacArthur and Francess MacArthur to MacArthur Mink Minocqua, Inc, a Wisconsin corporation, dated 01/28/1958, and recorded 03/03/1958 in Deed Book 222, Page 479 and subsequent Deed from Francess MacArthur to Clothier Developing, Inc, dated 10/13/1994, and recorded 10/31/1994 in Deed Book 0750, Page 220 It is believed the cloud of title refers to the Hwy 70 right of way as described in Exception 11.
- (11) Award of Damages by State Highway Commission of Wisconsin recorded on 09/07/1965 in Deed Book 274, Page 114 This document created the current right of way for Hwy 70. The current right of way is plotted and shown.
- (12) State of Wisconsin Department of Transportation Finding, Determination and Declaration (Establishing a Certain), by and between Controlled-Access Highway in Oneida County, Wisconsin, recorded on 12/05/2000 in Instrument No 525621 This document prohibits the construction of new access points to Hwy 70. Access to the parent parcel must use the existing access lane as plotted and shown. Applies to parent parcel.
- (13) Authorization for Access to or Across a Controlled-Access Highway recorded on 05/07/2001 in Deed Book 1028, Page 534 This document allows for one access point along Hwy 70 for the parent parcel. Access to the parent parcel must use the existing access lane as plotted and shown. Applies to parent parcel.
- (14) Real Estate Mortgage from Robert A Rynders, RAR Holdings, LLC, a Wisconsin limited liability company and Rynders Realty, Inc., a Domestic corporation, Grantor(s), in favor of River Valley State Bank, dated 11/29/2004, and recorded 12/07/2004 in Instrument No 608842, in the original amount of \$1,000,000 00, Assignment of Mortgage by Lender to Minocqua Land Investments, LLC, dated 01/04/2013 and recorded 01/14/2013 in Instrument No 723656
- (15) Real Estate Mortgage from RAR Holdings LLC, a Wisconsin limited liability company, Grantor(s), in favor of River Valley State Bank, dated 02/14/2007, and recorded 02/21/2007 in Instrument No 644768, in the original amount of \$500,000 00
- (16) Real Estate Mortgage from RAR Holdings, LLC, a Wisconsin limited liability corporation, Grantor(s), in favor of River Valley Bank, dated 03/28/2011, and recorded 04/04/2011 in Instrument No 701628, in the original amount of \$32,970 37, Assignment of Mortgage by Lender to Minocqua Land Investments, LLC, dated 01/04/2013 and recorded 01/14/2013 in Instrument No 723654





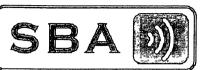
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TERRA

CONSULTING GROUP LTD

600 Busse Highway Park Ridge, IL 60068 OFFICE (847) 698-6400 FAX (678) 444-4472

SURVEYED FOR



5900 BROKEN SOUND PARKWAY, N W BOCA RATON, FL 33487

SURVEYING, LLC

N8774 Firelane 1
Menasha, WI 54952

Office

e 920-993-0881 920-273-6037

SITE NAME:

MINOCQUA

SITE NUMBER.

W16250-B

SITE ADDRESS:

S.T.H. "70" MINOCQUA, WI 54548

PROPERTY OWNER. RAR HOLDINGS, LLC 10322 S T H "70" MINOCQUA, WI 54548

PARCEL NO.: MI 2125

ZONED. B-2 (BUSINESS)

DEED. DOCUMENT NO 591416

SITE SURVEY
FOR
SBA TOWERS VI, LLC

BEING A PART OF THE SW1/4 OF THE NE1/4, SECTION 8, T 39N, R 6E, TOWN OF MINOCQUA, ONEIDA COUNTY, WISCONSIN

3	10-1-14	Revised Legals	JB
	9-23-14	Added Easement	J.B
1	7-30-14	Preliminary Survey	JD
NO.	DATE	DESCRIPTION	BY

DRAWN BY JD	FIELD WORK 7-22-14
CHECKED BY SCD	FIELD BOOK M-31, PG 33
JOB NO 7734-B1704	SHEET 3 OF 3